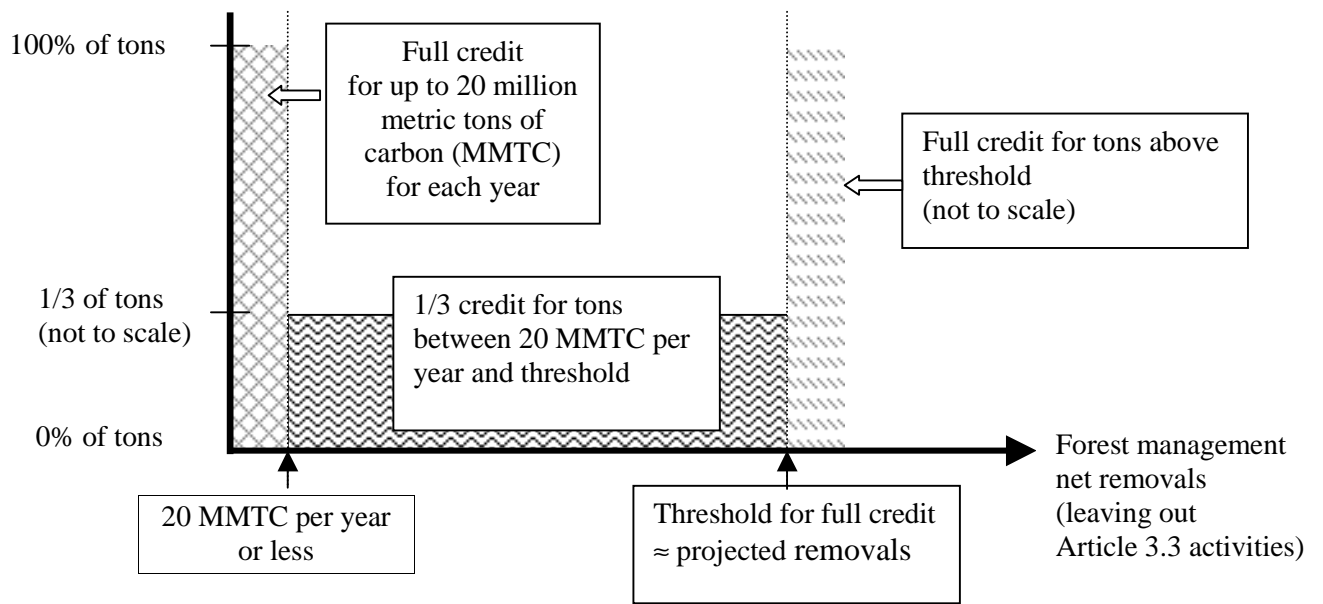


PROPOSED ARTICLE 3.4 PHASE-IN APPROACH FOR FOREST MANAGEMENT

Share of credit for net removals



** GRAPH NOT TO SCALE **